

Message Text

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54

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FM AMEMBASSY OTTAWA

TO SECSTATE WASHDC IMMEDIATE 737

C O N F I D E N T I A L OTTAWA 3250

E.O. 11652: GDS

TAGS: OVIP, PFOR, CA

SUBJ: MACEACHEN-KISSINGER MEETING AUGUST 17-18

REF: A. OTTAWA 3246; B. OTTAWA 3244

ANOTHER TOPIC, IN ADDITION TO THOSE IN REFTEL B, WHICH BEARS SOME LIMITED TREATMENT IN THE TALKS IS THE SUBJECT OF INVESTMENT. WHILE I WOULD NOT ANTICIPATE MAKING ANY SPECIFIC PROPOSALS OR INDEED EXPECTING ANY PROGRESS, I FEEL IT WOULD BE A MISTAKE TO GIVE THE CANADIANS THE IMPRESSION THAT WE ARE RELAXED ON THE ISSUE BY FAILING TO MENTION IT IN THE TALKS. OF THE EXISTING AGENDA ITEMS THE ONE MOST COSELY RELATED IS THE CABLE TV ISSUE, WHICH, INDEED, SHOULD BE AT THE TOP OF THE AGENDA. ON CONCLUSION OF THE DISCUSSION OF THAT ISSUE, IT WOULD BE USEFUL TO OBSERVE THAT AN EXTENSION OF THE CONSTITUENCY IN THE US AFFECTED BY THE CABLE TV ISSUE IS THE MUCH WHO, THROUGH THEIR PERCEPTION OF SUCH DEVELOPMENTS AS FIRA AND POTASH NATIONALIZATION, ARE QUESTIONING THE RELIABILITY OF CANADA AS AN INVESTMENT PARTNER. THIS IS A SITUATION WHICH, GIVEN ITS POTENTIAL FOR SOURING THE RELATIONSHIP, WILL REQUIRE CAREFUL ATTENTION FROM BOTH GOVERNMENTS.

ENDERS

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